

FORM OR-ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Newberg Dundee Public Schools will be held on Monday, June 10, 2025 at 5:30 pm at 714 E. Sixth St, Newberg Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Newberg Dundee Public Schools Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 714 E. Sixth Street, Newberg, Oregon between the hours of 8:00 a.m. and 4:00 p.m., or online at [www.newberg.k12.or.us](http://www.newberg.k12.or.us). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. Questions about the approved budget can be emailed to [budgetcommittee@newberg.k12.or.us](mailto:budgetcommittee@newberg.k12.or.us).

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2023-2024	Adopted Budget This Year 2024-2025	Approved Budget Next Year 2025-2026
Beginning Fund Balance	\$87,655,275	\$18,976,050	\$11,438,007
Current Year Property Taxes, other than Local Option Taxes	26,424,854	26,921,246	28,613,175
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	9,665,568	7,807,605	9,652,069
Revenue from Intermediate Sources	1,225,360	1,817,500	1,522,500
Revenue from State Sources	35,498,090	38,725,062	41,341,295
Revenue from Federal Sources	5,635,117	4,426,233	3,560,586
Interfund Transfers	1,031,000	320,500	4,425,040
All Other Budget Resources	759	0	3,535,041
Total Resources	\$167,136,023	\$98,994,196	\$104,087,713

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$38,801,549	\$31,676,905	\$34,078,589
Other Associated Payroll Costs	19,698,465	21,373,034	22,816,418
Purchased Services	15,429,800	9,544,160	11,715,843
Supplies & Materials	6,711,186	6,489,082	9,516,224
Capital Outlay	51,290,071	10,949,113	3,797,862
Other Objects (except debt service & interfund transfers)	1,291,232	993,956	949,181
Debt Service*	11,071,571	11,482,924	15,374,091
Interfund Transfers*	1,031,000	1,720,957	4,425,040
Operating Contingency	0	0	0
Unappropriated Ending Fund Balance & Reserves	0	4,764,065	1,414,465
Total Requirements	\$145,324,874	\$98,994,196	\$104,087,713

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$43,277,242	\$39,903,625	\$44,113,732
FTE	363.23	314.27	311.53
2000 Support Services	30,500,106	26,716,285	32,724,345
FTE	167.74	141.02	150.26
3000 Enterprise & Community Service	2,017,117	2,303,621	2,267,678
FTE	18.51	17.56	19.02
4000 Facility Acquisition & Construction	57,427,838	12,102,719	3,768,362
FTE	1.00	3.25	0
5000 Other Uses	0		0
5100 Debt Service*	11,071,571	11,482,924	15,374,091
5200 Interfund Transfers*	1,031,000	320,500	4,425,040
6000 Contingency	0	1,400,457	0
7000 Unappropriated Ending Fund Balance	0	4,764,065	1,414,465
Total Requirements	\$145,324,874	\$98,994,196	\$104,087,713
Total FTE	550.48	476.1	480.81

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.6616 per \$1,000)	4.6616	4.6616	4.6616
Local Option Levy			
Levy For General Obligation Bonds	\$6,492,400	\$6,816,600	6,500,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$155,482,206	
Other Bonds	\$11,245,000	
Other Borrowings	\$3,632,765	
Total	\$170,359,971	

\*\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.

150-504-058 (Rev. 11-05-21)